

May 21, 2020

To,

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
India International Exchange (Scrip Code: 1100027)**

Madam / Dear Sir,

Sub: Grant of Options to Employees under the ESOP Scheme of the Bank

We hereby inform that the Compensation Committee on May 19, 2020, has approved Grant of 5,18,000 Stock Options (convertible into 5,18,000 Equity shares of the Bank, upon exercise) to the Eligible Employees in terms of the ESOP Scheme of the Bank.

The main terms of the grant are mentioned below:

1. Grant Price Rs. 376.75 per share (closing price on NSE on Monday, May 18, 2020, previous day closing price at the Stock Exchange having the highest trading volume).
2. Vesting Period: 3 years from date of vesting spread at 33%, 33% and 34% at the intervals of one year from the date of grant.
3. Exercise Period: 5 years from date of vesting.

This disclosure is being made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

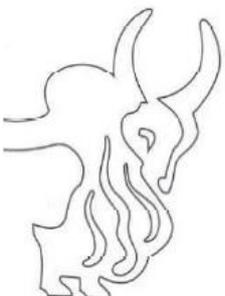
A copy of this letter is being hosted on the Bank's website at www.indusind.com

We request you to take the above information on record.

Yours faithfully,

For IndusInd Bank Limited

**Haresh Gajwani
Company Secretary**



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