

December 29, 2023

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)

BSE Ltd. (Scrip Code: 532187)

Madam / Dear Sir,

Grant of Stock Options under the Employee Stock Option Scheme of the Bank (ESOP Scheme)

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, we hereby inform that the Compensation and Nomination & Remuneration Committee on December 29, 2023, had approved grant of 58,587 Stock Options (convertible into 58,587 Equity shares of the Bank, upon exercise) to 1 Eligible Employee in terms of the ESOP Scheme.

The main terms of the grant are mentioned below:

1. **Grant Price:** Rs.1,610.55 per share (Close Price on NSE on Thursday, December 28, 2023, viz., previous trading day's Close Price at the Stock Exchange having the highest trading volume).
2. **Vesting Period:** 3 years from date of grant, spread at 33%, 33% and 34% at the intervals of one year from the date of grant.
3. **Exercise Period:** 5 years from date of vesting.

This disclosure is being made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

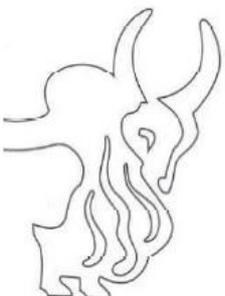
A copy of this letter is being hosted on the Bank's website at www.indusind.com

We request you to take the above information on record.

Thanking You,

For IndusInd Bank Limited

Rahul Joshi
Assistant Company Secretary



IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Gharkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333