

Annexure I

BENEFICIAL OWNERSHIP DECLARATION FOR LLP / PARTNERSHIP / COMPANY / TRUST / SOCIETIES / ASSOCIATIONS / FOREIGN ENTITY

Customer Name:

Customer ID: Account Number:

Tick the box as applicable.

We hereby declare that following persons owns 10% / 15% (*Refer notes A & B) or more interest in the _____ entity.

Sr. No.	Name and Address of Beneficial Owners**	Beneficial Owner Type (Refer Note C)	DOB/ Date of Incorporation	Unique No. of an identification document (PAN/ Voter ID/ Aadhaar number etc.)*	Nationality	% of interest/ ownership in the entity

As persons possessing 10% / 15% or more interest in the entity are not identified, or the BO identified above is a non-Individual entity, we hereby declare that no natural person is identified as beneficial owner. Hence, the details of senior managing official is/are as follows:

Sr. No.	Name and Address of Beneficial Owners/ Senior Managing Official/s **	DOB	Unique No. of an identification document (PAN/ Voter ID/ Aadhaar card, etc.)	Nationality	Designation	Percentage of ownership/ capital/ profits

****Note:** If the beneficial owner exercises control through other means like voting rights, agreements, arrangement, etc. or Where no natural person is identified, the beneficial owner is the relevant natural person who holds the position of senior managing official in that entity. This needs to be specified in the BO declaration.

Beneficial Owner Name	Beneficial Owner Name	Beneficial Owner Name	Beneficial Owner Name
Photograph	Photograph	Photograph	Photograph
Beneficial Owner Name	Beneficial Owner Name	Beneficial Owner Name	Beneficial Owner Name
Photograph	Photograph	Photograph	Photograph

****Note:** Please submit an Officially Valid Document (Passport / Driving License / Aadhaar / Voter ID / Job card issued by NREGA duly signed by an officer of the State Government / Letter issued by the National Population Register containing details of name and address) to identify the beneficial owner/s along with latest photograph.

Authorised Signatory/ies (i):

Signature with Stamp

(ii):

Signature with Stamp

(Refer note D for Signature requirement)

Refer # Notes A, B, C and D.

#Notes

A:- Controlling ownership interest means:

- I. Ownership of/entitlement to **more than 10%** of the share capital of the juridical person, where the juridical person is a **company**
"Control" shall include the right to appoint a majority of the directors or to control the management or policy decisions, including by virtue of their shareholding or management rights or shareholders agreements or voting agreements.
- II. Ownership of/entitlement to **more than 10%** of the capital or profits of the juridical person where the juridical person **is a partnership, LLP;**
- III. Ownership of/entitlement to **more than 15%** of the property or capital or profits of the juridical person where the juridical person is **an unincorporated association or body of individuals.**
- IV. Where the customer is a **trust**, the identification of beneficial owner(S) shall include identification of the author of the trust, the trustee, the beneficiaries with **10% or more** interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

Where no natural person is identified under (I) or (II) or (III) or (IV) above, the beneficial owner is the relevant natural person who holds the position of senior managing official in that entity.

B:- Beneficial Ownership Declaration is not required for the following entities. The exemption from BO identification has been aligned with that provided in the PML Rules, 2005, such that where the customer or the owner of the controlling interest is:

- a) Individual accounts
- b) Sole Proprietorship accounts
- c) Government Departments
- d) Public Sector Undertaking
- e) Local Government Bodies (Municipal Corporations, Gram Panchayats etc.)
- f) Company listed on a recognised stock exchange
- g) Majority-owned subsidiary of a Company listed on a recognised stock exchange

C:- Beneficial Ownership Declaration to provide details of following

- I. In the case of a Partnership Firm/ LLP:- Natural persons / partners
- II. In case of Trust:- Trustees / Settlor / Protector / Beneficiary / Author
- III. In the case of Foundation:- Founder managers / Directors/ Beneficiary
- IV. In the case of Society:- Members/ authorised signatories/ Beneficiary
- V. In case of Club:- Members/ authorised signatories/ Beneficiary
- VI. In case of association:- Members/ authorised signatories/ Beneficiary
- VII. In the case of Pvt Ltd companies and Unlisted Public Ltd Companies:- Shareholder/ Directors / Other Beneficiaries
- VIII. In case of Foreign Entity:- Share/ holder/ Director / Other Beneficiaries

Note - Companies/Entities qualifying below criteria need to submit a declaration confirming non-eligibility for beneficial ownership declaration along with supporting documents confirming the same. .

Where the customer or the owner of the controlling interest is -

1. An entity listed on a stock exchange in India,
2. It is an entity resident in jurisdictions notified by the Central Government and listed on stock exchanges in such jurisdictions,
3. It is a subsidiary of such listed entities; it is not necessary to identify and verify the identity of any shareholder or beneficial owner of such entities.

D:- Signature on the Declaration form

- I. In case of Partnership Firm/ LLP /Trust /Foundation Society, Club:- Any two Authorised Signatories or as per Mode of Operations should sign
- II. In case of Association:- All Authorised Signatories should sign
- III. In the case of Pvt Ltd companies and Unlisted Public Ltd Companies:- Any two Directors or Company Secretary should sign
- IV. In case of Foreign Entity:- All Authorised Signatories should sign