

IndusInd Bank

(E-Auction Sale Notice under SARFAESI Act 2002)

Sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (the Act).

Notice is hereby given to the Borrower/Guarantors/Mortgagors in particular and the public in general that the below mentioned properties are mortgaged/charged to the Secured Creditor, being IndusInd Bank Limited. The possession of below mentioned property was taken by the Authorised Officer of IndusInd Bank Limited under section 13(4) of the Act and these are scheduled for sale through E-Auction for recovery of below mentioned dues along with applicable interest, charges and costs etc.

The property described below is being sold on "As is where is", "As is what is" and "Whatever there is" basis under rule no. 8 & 9 of the Security Interest (Enforcement) Rules (hereinafter referred to as the rules) for the recovery of the dues detailed as under:

The details regarding E-Auction are mentioned below:

Particulars	Details
Details of Borrower / Guarantors / Mortgagors	M/s. R.K. Trading Co (Borrower) Through its proprietor: Mr. Raj Kumar Puniya (Now deceased), through his Legal Heirs and Representatives / Mr. Raj Kumar Puniya (Guarantor/Mortgagor) (Now Deceased), through his Legal Heirs and Representatives / Mrs. Rani Puniya (Guarantor) (Now Deceased), through his Legal Heirs and Representatives
Total Amount due as on 31.07.2024 as mentioned in Sec- 13(2) notice dated 26.08.2024	Rs. 85,07,723/- (Rupees Eighty-Five Lakhs Seven Thousand Seven Hundred Twenty-Three Only) as on 31.07.2024 and further interest thereon as per contractual terms, plus any other costs, charges, expanses incurred thereon w.e.f. 01.08.2024
Nature of Possession	Physical Possession
Details of encumbrances over the properties	No encumbrances are known to the secured creditor.

Description of Immovable Property:

Property description	Reserve Price	EMD
Corner House situated at Waka Patti Rajputana, Ward No. 7, Mohalla Deh Basti, Panipat, Tehsil and District Panipat, Haryana admeasuring 57 sq yards (approx.), owned by Sh. Raj Kumar Puniya S/o Sh. Jai Bhagwan	Rs. 31,87,500/- (Rupees Thirty-One lakhs Eighty-Seven Thousand Five Hundred Only)	Rs. 3,18,750/- (Rupees Three Lacs Eighteen Thousand Seven Hundred Fifty Only)

Hyatt Zonal Office : IndusInd Bank Limited, Hyatt regency complex, Block A, District : Centre Bhikaji Cama Place, R.K Puram, New Delhi 110066. Tel : (11) 42505100.

Regd. Office: 2401, Gen. Thimmayya Rd. (Cantonment), Pune - 411 001. India.

Contact us: (020) 26343201 | Email us: reachus@indusind.com | Visit us: www.indusind.bank.in

CIN : L65191PN1994PLC076333



The details regarding E-Auction are mentioned below:

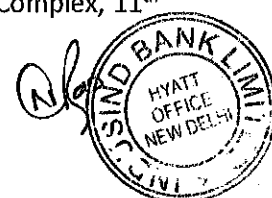
Date and Time of Auction	06-10-2026 from 11:00 AM to 12:00 NOON Note: - Unlimited extensions of 5 minutes from last placed bid will be provided for auction of each lot
Online Auction Website	https://www.bankeauctions.com
Last date for submission of bids	05-10-2026 up to 5:00 PM
Minimum Bid Increment Amount	Rs. 50,000/- (Rupees Fifty Thousand Only)
Contact details of Authorised Officer	Mr. Nirmlankur Rao Mobile No. 91-9721779359 nirmlankur.rao@indusind.bank.in

The details regarding E-Auction are mentioned below:

Name of Auction Agency	M/s C 1 India Private Limited
Contact Person	Mr. Mithalesh Kumar, Mobile No: +91-7080804466
Support Landline Nos.	0124-4302020 / 2021 / 2022 / 2023 / 2024
E-mail address	support@bankeauctions.com

TERMS & CONDITIONS

1. The Auction Sale is being conducted by Authorised Officer under the provision of SARFAESI Act with the aid through e-auction. Action / Bidding shall be only through "Online Electronic Mode" through the website <https://www.bankeauctions.com> M/s C 1 India Private Limited is the service provider to arrange platform for e-auction.
2. The auction is conducted as per the further Terms and Conditions of the Bid Document and as per the procedure set out therein. Bidders may go through the website of IndusInd Bank Limited www.indusind.com and the website of the service provider, <https://www.bankeauctions.com> for bid documents and details of the secured assets put up for auction / obtaining the bid form.
3. Bids shall be submitted online only in the prescribed format with relevant details. For details, please contact above person of M/s C 1 India Private Limited Mr. Mithalesh Kumar Mobile no. +91-7080804466, E-mail ID: support@bankeauctions.com
4. Earnest Money Deposit (EMD) shall be deposit through Demand Draft in favour of IndusInd Bank Limited, Sundry A/c Asset Mgt. Account no. 00053564604005 or through RTGS / NEFT / Fund Transfer to the credit of A/c No. 00053564604005, IndusInd Bank Limited, Dr. Gopal Das Bhawan, 28, Barakhamba Road, New Delhi - 110001, IFSC Code: INDB00000005, EMD will not carry interest, A.O may retain EMD of top three bidders upto 3 months from the date of opening Bids.
5. The intending bidders should also submit a copy of the bid form submitted 'online' along with copy of the Demand Draft or the UTR no. of NEFT / RTGS remittance towards EMD in a sealed cover addressed to the Authorised Officer, IndusInd Bank Ltd., Hyatt Regency Complex, 11th



Floor, District Centre, Block-A, Bhikaji Cama Place, New Delhi – 110066, so as to reach the same on or before 05.10.2026 by 5:00 PM.

6. On compliance with the above, the bidders shall be provided with the facility of online participation in the inter se auction bidding. Online bidding will take place at the website of <https://www.bankeauctions.com> and shall be subject to the terms and conditions mentioned herein as well as those given in the bid document. Further the sale shall be in accordance with the SARFAESI Act / Rules.
7. No person other than the intending bidder themselves, or their duly authorized agent shall be allowed to participate in the E-Auction.
8. The intending participants of the E-Auction may download copies of sale notice, terms and conditions of E-auction, help manual on operational part of E-Auction and process compliance form related to this e-auction from the above mentioned websites of IndusInd Bank Ltd. i.e. www.indusind.com and from website of service provider i.e. <https://www.bankeauctions.com> For the purpose of participation in e-auction, the intending bidders must have an active e-mail ID and PAN number.
9. It is the sole responsibility of the bidder to obtain the computer terminal system with working internet connection to enable him / her to participate in the bidding. Any issue with regard to connectivity during the course of the bidding online shall be the sole responsibility of the bidder and no claim in this regard shall be entertained by the Bank or the E-auction service provider.
10. Bidders are required to comply with KYC norms provide self-attested KYC documents online as well as offline. The genuineness of the KYC documents is the sole responsibility of the bidder.
11. Offers that are not duly filled up or offers not accompanied by the EMD or offer received after the above date and time prescribed herein will not be considered / treated as valid offers, and accordingly shall be rejected.
12. After expiry of the last date of submission of bids with EMD, Authorised Officer shall examine the bids received by him and confirm the details of the qualified bidders (who have quoted their bids on and above the Reserve Price and paid the stipulated EMD with the Bank along with other factors like valid KYC etc.) to the service provider <https://www.bankeauctions.com> to enable them to allow only those bidders to participate in the online inter se bidding / auction proceedings at the date and time mentioned in E-Auction Sale Notice.
13. Auction will be scheduled for an initial period of 60 minutes followed by unlimited extensions of 5 minutes each viz. the auction will run for 60 minutes first and in case there is a valid bid received within last 5 minutes, the auction will get extended for another 5 minutes. The process will continue until there are no valid bids during last 5 minutes.
14. In no eventuality, the property would be sold below the Reserve Price.



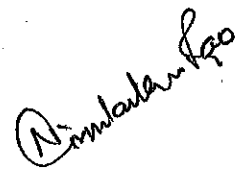
15. The property shall be sold to highest bidder, subject to acceptance of the bid by the secured creditor.
16. The successful applicant declared through the process of e-auction shall deposit 25% of the purchase amount (inclusive of EMD), immediately on closure of the E-auction sale proceedings through the mode of payment mentioned in Clause (4). The successful bidder is advised to note the business hours of the Bank to avoid technical issues / default.
17. The balance amount of the purchase money (75% of the purchase money) shall be paid to the Authorised Officer of IndusInd Bank Limited on or before 15th day from the date of E-Auction or such extended period as agreed upon in writing by the Authorised Officer. In case of any default of respective payment within the stipulated period, the sale will automatically stand revoked and the entire deposit made by the bidder together with the earnest money shall be forfeited without any notice and the property shall be resold. The defaulting bidder shall not have the recourse / claim against the Bank / Authorised Officer.
18. The successful buyer shall bear the responsibility of paying applicable TDS of 1% (of the final auction price of property which is more than Rs. 50 lacs) in the mortgagors' PAN to Income Tax Department. Remaining 99% amount will be paid in bank account as mentioned in point no. 4. Post payment of TDS, applicant is required to submit Form 26QB as proof of payment of TDS, to the Bank, post which only, Sale Certificate will be issued to the successful applicant.
19. The EMD of the successful bidders will be returned on the closure of the E-auction sale proceedings without interest.
20. The successful bidder shall bear the stamp duties, charges including those of sale certificate, registration charges, all statutory dues payable to government, taxes and rates and outgoing, both existing and future relating to the property.
21. The sale certificate will be issued in the name of the successful bidder only and for the successful bid amount as sale consideration, after payment of the entire successful bid amount / closing bid amount and other charges, if any.
22. The defaulting purchaser / bidder shall forfeit all claims to the property or to any part of the sum for which it may be subsequently sold.
23. The property is sold in "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" in all respects and subject to statutory dues if any. The intending bidders should make discrete enquiry as regards any claim, charges / encumbrances on the property, of any authority, besides the Bank's charges and should satisfy themselves about the title, extent, quality and quantity of the property before submitting their bid. For any discrepancy in the property the participating bidder is solely responsible for all future recourses from the date of submission of bid.
24. No claim of whatsoever nature regarding the property put for sale, charges / encumbrances over the property or on any other matter etc. will be entertained after submission of the bid / confirmation of sale.



25. The Authorised Officer / Bank will not be responsible for any charge, lien, encumbrance, property tax dues, electricity dues etc. or any other dues to the Government, local authority or anybody, in respect of the property under sale.
26. Prospective bidders are advised to peruse the copies of title deed, if any available with the Bank and also carry out their own inquiries to satisfy themselves regarding title to the property, marketability, right, interest, encumbrances, dues if any, over the property. It is the sole responsibility of the prospective buyer and no claim against the Bank will be entertained.
27. The Authorised Officer has the absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the sale of add / delete / change any of the terms and conditions of the sale at any time without prior notice to the owner, bidder, public etc. and without assigning any reason.
28. The E-Auction sale is subject to the confirmation by the Secured Creditor / Bank. If the borrower/guarantor / mortgagors pay the amount due to the Bank in full before date of sale, no sale will be conducted. The successful bidder shall not have claim in this regard and cancellation of the sale / auction is at the discretion of the Bank / Authorised Officer.
29. IndusInd Bank Ltd. has appointed M/s C 1 India Private Limited as a service provider who will assist the undersigned in conducting the auction.
30. Prospective bidders may avail online training on e-auction from M/s C 1 India Private Limited on <https://www.bankeauctions.com>; Contact Person Mr. Mithalesh Kumar, Mobile no. +91-7080804466, e-mail ID: support@bankeauctions.com
31. The intending purchasers can inspect the property with prior appointment at his / her expenses on the time and date mentioned above. For inspection of the property, please contact Authorised Officer Mr. Nirmlankur Rao on 9721779359/nirmlankur.rao@indusind.bank.in
32. The particulars specified in the Description of property have been stated to the best of information of the Secured Creditor and the Secured Creditor will not be responsible for any error, misstatement or omission.
33. The submission of the bids shall deem that the Intending Bidders have taken all precautions and satisfied themselves with respect to the conditions of the secured assets and the terms and conditions of the auction. It shall not be open for the Intending Bidders to raise any issue after having submitted the bids and / or participated in the sale proceedings.

Date: 28.08.2026

Place: New Delhi


Authorised Officer
IndusInd Bank Limited

