

# IndusInd Bank

Ref No: ZO\_Delhi/26-27/FRRG/04

Date: 29 May, 2026

**By Speed Post AD/Registered Post AD**

Without Prejudice

To,

<p>1.M/s Radharani Exports Private Limited (Borrower) 457, Ganesh Nagar Niwaru Road, Jhotwara Jaipur 302012</p> <p>Since Company is under liquidation, serving through Liquidator – Mr Prashant Agrawal Building No. F – 174, First Floor (F – 106) Sumer Complex, Gautam Marg, B/h Bagadia Bhawan, C – Scheme, Jaipur – 302001 Rajasthan Email: <a href="mailto:ippagrawal@gmail.com">ippagrawal@gmail.com</a> / <a href="mailto:cirp.repl2023@gmail.com">cirp.repl2023@gmail.com</a></p>	<p>2.Mr. Saurabh R. Singh (Guarantor/Mortgagor) S/o Mr. Ram Bahadur Singh, 457, Ganesh Nagar Main Niwaru Road, Jhotwara, Jaipur - 302012</p>
<p>3.Mr Navratan Nyati (Guarantor/Mortgagor) S/o Mohan Lal Nyati Nyati Sadan, 109, Near Water Tank Shivaji Nagar, Madanganj Kishangarh, Ajmer – 305801</p>	<p>4.Mrs. Kiran Nyati (Guarantor/Mortgagor) W/o Navratan Nyati, 109 Nyati Sadan, Near Water Tank, Shivaji Nagar, Madanganj, Kishangarh Ajmer -305801</p>
<p>5. Mrs. Manju Nyati (Guarantor/Mortgagor) W/o Om Prakash Nyati, 347, Ganesh Gali, Ward No. 26 Kishangarh, Ajmer -305801</p>	

**SUB: INTIMATION FOR SALE OF SECURED ASSET BY WAY OF E-AUCTION BEING IMMOVABLE PROPERTY UNDER RULE 8 and 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002.**

Sir/Madam,

We hereby intend to inform you that Authorised officer of IndusInd Bank Ltd. had issued demand notice dated 01.07.2024 u/s 13(2) of the SARFAESI Act, 2002, calling upon the Borrowers / Co-Borrower / Guarantor /Mortgagor- **M/s Radharani Exports Private Limited (Borrower) Since Company is under liquidation, serving through Liquidator – Mr Prashant Agrawal / Mr. Saurabh R. Singh (Guarantor/Mortgagor) / Mr Navratan Nyati (Guarantor/Mortgagor) / Mrs. Kiran Nyati (Guarantor/Mortgagor) / Mrs. Manju Nyati (Guarantor/Mortgagor)** to repay the amount mentioned in the notice being ₹ 2,03,00,370.75/- /- (**Rupees Two Crore Three Lakhs Three Hundred Seventy and Seventy Five Paise only/-**) as on 31-05-2024 within 60 days from the date of notice /date of receipt of the said notice together with further interest at contractual rates from 01.06.2024 and incidental expenses, costs, charges etc. till date of payment and / or actual realization.

**Hyatt Zonal Office :** IndusInd Bank Limited, Hyatt reGENCY complex block A District Centre Bhikaji Cama Place R.K Puram New Delhi 110066. Tel : (11) 42505100.

**Regd. Office:** 2401, Gen. Thimmayya Rd. (Cantonment), Pune - 411 001. India.  
**Contact us:** (020) 26343201 | **Email us:** reachus@indusind.com | **Visit us:** www.indusind.com  
**CIN :** L65191PN1994PLC076333



The Borrowers / Co-Borrower / Guarantor /Mortgagor having failed neglected to make the requisite payment as mentioned therein and as result of which Authorized Officer has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said Rules While we have given sufficient time and opportunity for repayment of outstanding dues lying against your enterprise, however till date you have not shown any bonafide towards repayment of your liability and failed to make payments as required.

In order to recover total outstanding dues of ₹ 2,03,00,370.75/- (Rupees Two Crore Three Lakhs Three Hundred Seventy and Seventy Five Paise only/- as on 31-05-2024) together with further interest from 01.06.2024 plus costs, charges and expenses thereon, after having taken Physical possession of the premise as mentioned in the below mentioned table, we do hereby inform you that we shall sell the said premise through **Public Auction to be held on 23 June 2026**, which is more than 15 days from the date of this letter/notice as this will be the subsequent sale of the mortgage property.

This notice is being given to you in compliance of Rule 8 sub-rule 6 of Security Interest (Enforcement) Rules, 2002 under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

**Details of Auction:**

<b>ACCOUNT DETAILS: BORROWER NAME:</b>	<b>650014042277</b> M/s Radharani Exports Private Limited (Borrower) Since Company is under liquidation, serving through Liquidator – Mr Prashant Agrawal / Mr. Saurabh R. Singh (Guarantor/Mortgagor) / Mr Navratan Nyati (Guarantor/Mortgagor) / Mrs. Kiran Nyati (Guarantor/Mortgagor) / Mrs. Manju Nyati (Guarantor/Mortgagor)
<b>DESCRIPTION OF SECURED PROPERTY:</b>	Plot No. 457 and 458, Ganesh Nagar, Main Niwaroo Road, Jhotwara, Jaipur admeasuring 255.25 square yards.
<b>SECURED DEBT:</b>	₹ 2,03,00,370.75/- (Rupees Two Crore Three Lakhs Three Hundred Seventy and Seventy-Five Paise only/-) as on 31.05.2024
<b>RESERVE PRICE (RP):</b>	₹ 1,68,00,000/- (Rupees One Crore Sixty-Eight Lakhs only)
<b>INSPECTION DATE: INSPECTION TIME:</b>	16.06.2026 12:30 PM to 2:30 PM
<b>TIME: DATE: PLACE: For E- AUCTION</b>	11:00 AM To 12:00 NOON 23.06.2026 <a href="https://www.bankeauctions.com">https://www.bankeauctions.com</a>
<b>LAST DATE AND TIME FOR BID SUBMISSION:</b>	On or before 5:00 pm on 22.06.2026
<b>EMD:</b>	₹ 16,80,000/- (Rupees Sixteen Lakhs Eighty Thousand Only)
<b>Incremental Bid:</b>	₹ 1,00,000/- (Rupees One Lacs Only)
<b>CONTACT:</b>	Mr. Nitin Mahajan, Cell 9717375920 ✉ <a href="mailto:nitin.mahajan@indusind.com">nitin.mahajan@indusind.com</a> Mr Kamal Mishra, Cell 9819820760



**Encumbrances if any:** No Encumbrances known to the secured creditor.

The property shall be sold on "AS IS WHERE IS, AS IS WHAT IS BASIS, WHATEVER THERE IS AND NO RECOURSE BASIS".

We hereby give you an opportunity to come forward with a better offer to settle the due amount amicably, failing which we shall sell the above property under SARFAESI Act, 2002.

The said intimation of notice of 15 days is made here as per the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

For detailed terms and conditions refer to the Bank's website [www.indusind.com](http://www.indusind.com) and [www.bankeauctions.com](http://www.bankeauctions.com).

Yours faithfully,

  


**Nitin Mahajan**  
Authorised Officer  
IndusInd Bank Ltd.