

IndusInd Bank

Ref No: ZO_Delhi/25-26/FRRG/036

21 November, 2025

By Speed Post AD/Registered Post AD/Email

Without Prejudice

To,

1.M/s Lather Transport Company (Borrower) Proprietor: Late Sh Bijender Singh Now represented by its legal heirs: a) Mr Sandeep Lather b) Mrs Yashwanti/Ishawanti House No. 159, Ward No 5, Julana District, Jind, Haryana- 126101	2. Mr. Sandeep Lather (Legal heir of Late Sh Bijender Singh) Ward No 5, House No 159, Julana District, Jind, Haryana- 126101
3. Smt. Yashwanti/Ishawanti (Legal heir of Late Sh Bijender Singh) (Guarantor/Mortgagor) Ward No. 5, House No 159, Julana District, Jind, Haryana- 126101	

SUB: INTIMATION FOR SALE OF SECURED ASSET BY WAY OF E AUCTION BEING IMMOVABLE PROPERTIES UNDER RULE 8 and 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Sir/Madam,

We hereby intend to inform you that Authorised officer of IndusInd Bank Ltd. had issued demand notice dated 04.11.2022 u/s 13(2) of the SARFAESI Act, 2002, calling upon the Borrowers /

Co-Borrower / Guarantor /Mortgagor- **M/s Lather Transport Company (Borrower)** through its proprietor: **Late Sh Bijender Singh** represented by legal heirs: a) **Mr Sandeep Lather** b) **Mrs Yashwanti/Ishawanti/ Mr. Sandeep Lather / Smt. Yashwanti/Ishawanti (Guarantor/Mortgagor)**, to repay the amount mentioned in the notice being **₹ 1,35,51,861.19/- (Rupees One Crore, Thirty-Five Lakhs Fifty-One Thousand Eight Hundred and Sixty-One and Nineteen Paise Only)** computed on **31.10.2022** within 60 days from the date of notice /date of receipt of the said notice together with further interest at contractual rates from 01.11.2022 and incidental expenses, costs, charges etc. till date of payment and / or actual realization.

The Borrowers / Co-Borrower / Guarantor /Mortgagor having failed neglected to make the requisite payment as mentioned therein and as result of which Authorized Officer has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said Rules While we have given sufficient time and opportunity for repayment of outstanding dues lying against your enterprise, however till date you have not shown any bonafide towards repayment of your liability and failed to make payments as required.

Hyatt Zonal Office : IndusInd Bank Limited, Hyatt regency complex block A District Centre Bhikaji Cama Place R.K Puram New Delhi 110066. Tel : (11) 42505100.

Regd. Office: 2401, Gen. Thimmayya Rd. (Cantonment), Pune - 411 001. India.

Contact us: (020) 26343201 | **Email us:** reachus@indusind.com | **Visit us:** www.indusind.com

CIN : L65191PN1994PLC076333



In order to recover total outstanding dues of ₹ 1,35,51,861.19/- (Rupees One Crore, Thirty-Five Lakhs Fifty-One Thousand Eight Hundred and Sixty-One and Nineteen Paise Only) computed on 31.10.2022 together with further interest from 01.11.2022 plus costs, charges and expenses thereon, after having taken Physical possession of the premises as mentioned in the below mentioned table, we do hereby inform you that we shall sell the said premises by **Public Auction to be held on 30.12.2025 from 10:00 AM to 11:00 AM**, which is Thirty (30) days from the date of the letter/notice as this will be the subsequent sale of the mortgage property.

This notice is being given to you in compliance of Rule 8 sub-rule 6 of Security Interest (Enforcement) Rules, 2002 under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

Details of Auction:

ACCOUNT DETAILS: BORROWER NAME:	603014026187; M/s Lather Transport Company (Borrower) through its proprietor: Late Sh Bijender Singh represented by legal heirs: a) Mr Sandeep Lather b) Mrs Yashwanti/Ishawanti/ Mr. Sandeep Lather/ Smt. Yashwanti/Ishawanti (Guarantor/Mortgagor)
DESCRIPTION OF SECURED PROPERTY:	Commercial building over area measuring 1365 Sq Yards i.e., 1099 Sq Yards (i.e., 1 Kanal 16 Marla 3 Sarsahi, being 109/5994 share of 99 Kanal 18 Marla now comprised in Khewat No. 640/563 Khatauni No. 854 & 855 situated at Jind-Rohtak Main Road, Julana Tehsil Julana District Jind and Commercial Building over area measuring 266 Sq Yards (i.e., 0 Kanal 8 Marla 7 Sarsahi, being 79/17982 share of 99 Kanal 18 Marla now comprised in Khewat No. 640/563 Khatauni No. 854 & 855 situated at Jind-Rohtak Main Road, Julana Tehsil Julana District Jind.
SECURED DEBT:	₹ 1,35,51,861.19/- (Rupees One Crore, Thirty-Five Lakhs Fifty-One Thousand Eight Hundred and Sixty-One and Nineteen Paise Only) computed on 31.10.2022
RESERVE PRICE (RP):	₹ 1,91,76,000/- (Rupees One Crore Ninety-One Lakhs Seventy-Six Thousand Only)
INSPECTION DATE: INSPECTION TIME:	01.12.2025 10:30 AM to 12:30 NOON
TIME: DATE: PLACE: For E- AUCTION	10:00 AM to 11:00 AM 30-12-2025 https://www.bankeauctions.com
LAST DATE AND TIME FOR BID SUBMISSION:	On or before 5:00 PM on 29-12-2025
EMD:	₹ 19,17,600/- (Rupees Nineteen Lakhs Seventeen Thousand and Six Hundred Only)
Incremental Bid:	₹1,00,000/- (Rupees One Lacs Only)
CONTACT:	Mr. Nirmlankur Rao at Mobile No. +91-9721779359 ✉ nirmlankur.rao@indusind.com



Encumbrances if any:

1. There is a Securitisation Application being S.A. No. 442/2024 pending adjudication in DRT-2, Chandigarh filed in the group account – Lather Tyre Company.
2. No other Encumbrances known to the secured creditor.

The property(ies) shall be sold on "AS IS WHERE IS, AS IS WHAT IS BASIS, WHATEVER THERE IS AND NO RECOURSE BASIS".

We hereby give you an opportunity to come forward with a better offer to settle the due amount amicably, failing which we shall sell the above properties under SARFAESI Act, 2002.

The said intimation of 1st notice of auction is made prior to 30 days as per the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

For detailed terms and conditions refer to the Bank's website www.indusind.com and www.bankeauctions.com.

Yours faithfully,



Nitin Mahajan
Authorised Officer
IndusInd Bank Ltd.