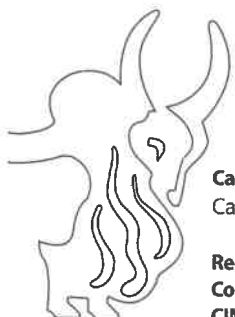


Terms and Condition of Auction for Gold Loan:

1. The Pledged Gold is being auction on "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS"
2. The e- auction will be conducted through the portal <https://www.bankeauctions.com> Which is authorized by Indusind Bank Ltd.
3. The interested bidders shall submit their bid, self-attested KYC (PAN CARD / AADHAR CARD) documents along with receipt of deposited EMD as per prescribed format and in the account mentioned in the auction notice.
4. Bidder will be allowed to participate in the auction only after successful deposition of EMD amount with IBL. The bidder who submits the highest bid amount (not below the Reserve Price) before the closure of the Auction Process shall be declared as a Successful Bidder by the Authorized Officer subject to necessary checks by Indusind Bank Ltd.
5. Payment Terms: Payment has to made within 2 working days from date of approval from SELLER (IBL) by Payment Transfer / DD / NEFT or RTGS.
6. The Indusind Bank Ltd will refund the bid amount to the unsuccessful bidders. The Earnest Money Deposit shall not bear any interest. The successful bidder has to deposit the balance bid amount/auction price within 2(Two) working days post acceptance of bid price by the Authorised Officer of the Indusind Bank Ltd. On the failure of payment of bid amount within the time by the successful bidder, the deposited amount will be forfeited and the Auction of pledged Gold will be re-auctioned and the defaulting bidder shall have no claim/ right in respect of Pledged Gold/ amount
7. The Indusind Bank Ltd and / or its officers has absolute right to accept or reject / adjourn / cancel or modify the terms of auction.
8. The Indusind Bank Ltd and / or its officers may also have the absolute rights to reject the winner bid for any reason if there is any suspicion / doubt of cartelization by the bidders
9. On confirmation of auction by the Indusind Bank Ltd and on the compliance of terms of the full payment and KYC's of bid winner / purchaser of the bid , the authorized officer of the Indusind Bank Ltd will hand over/deliver the pledge Gold to bid winner / purchaser or any authorized officer deputed / authorized by bid winner / purchaser.
10. All expenses relating to Taxes, Duties, Charges or any other expenses, whether statutory and/or contractual, whether known/unknown in respect of the Pledged Gold shall be borne by the purchaser(s)/successful bidder(s).
11. The authorized officer / IndusInd Indusind Bank Ltd / Authorized Auction agency shall not be held liable for anything in relation with and/or connected with the auction of the Gold and the intending purchasers shall exercise proper due diligence before participating in the auction proceedings and the purchaser(s)/successful bidder(s) and/or any authorized person and/or any agency claiming through.
12. The Authorized officer / IndusInd Indusind Bank Ltd / Authorized Auction agency / secured creditor reserves their right to vary any of the terms and condition of auction, without prior notice.



Cathedral Road : IndusInd Bank Limited, 'Steeple Reach', Block 1, 2nd Floor, No. 25/14, Cathedral Road, Chennai - 600086.

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