

IndusInd Bank



IndusInd Bank

INDUSIND BANK, SANGAM TOWER, FIRST FLOOR, CHRUCH ROAD, MI ROAD, JAIPUR - 302001

PUBLIC NOTICE OF E-AUCTION OF GOLD

It is hereby informed that the below mentioned borrowers & other availed Gold loan facility from Indusind Bank Limited. Due to failure in repayment of the Loan and breach of the terms & condition of the agreement. The Gold pledged against these loan is now scheduled for an open public auction. The respective auction proceed / bid amount will be credited to their/the borrowers respective Loan account(s) and Linked Loan Accounts.

The Gold pledged will be auctioned on an "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" basis. Interested bidders intending to participate in the auction are required to adhere to the terms & condition outlined on IndusInd Bank's web site www.indusind.com and those of approved auction service provider.

The auction will be conducted through Indusind Bank's approved service provider C 1 India Pvt Ltd., via their web portal <https://www.bankeauctions.com>.

Bid Documents, Declaration, General Terms and Conditions, these are available for reference on Indusind Bank's website i.e. <https://www.indusind.com> and website of service provider i.e. <https://www.bankeauctions.com>.

The Authorized officer reserves the right at their sole discretion to amend or vary any of the terms and condition of sale.

GL Account No	Customer Name	Branch	Branch Contact No.	Gold Weight In Grams
704001110767	RAMESHBHAI KHIMJIBHAI KAKADIYA	VARACHHA ROAD	+917861007735	26.92

Last Date of Submission of Bid 16.09.2025 by 05.00 PM from the date of this notice.

Date of auction is 17.09.2025 from 11.00 AM

The Borrowers retain the option to repay the full loan outstanding before the commencement of the auction. In doing so they may reclaim the pledged gold as per the terms and conditions of Indusind Bank Ltd.

Date: 12.09.2025

Place: VARACHHA ROAD- SURAT



Authorized Signatory

IndusInd Bank Ltd



Sangam Tower, Jaipur Branch : IndusInd Bank Limited, 1st Floor Sangam Tower, Jaipur - 302001.

Regd. Office: 2401, Gen. Thimmayya Rd. (Cantoment), Pune - 411 001. India.

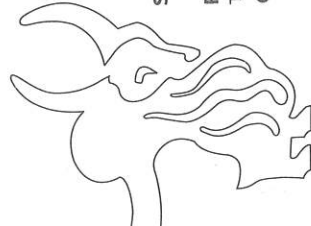
Tel.: (020) 26343201 **Fax:** (020) 2634 3241 Visit us at www.indusind.com

CIN : L65191PN1994PLC076333

IndusInd Bank

Terms and Condition of Auction for Gold Loan:

1. The Pledged Gold is being auction on "AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS"
2. The e- auction will be conducted through the portal <https://www.bankauctions.com> which is authorized by IndusInd Bank Ltd.
3. The interested bidders shall submit their bid, self-attested KYC (PAN CARD / AADHAR CARD) documents along with receipt of deposited EMD as per prescribed format and in the account mentioned in the auction notice.
4. Bidder will be allowed to participate in the auction only after successful deposition of EMD amount with IBL. The bidder who submits the highest bid amount (not below the Reserve Price) before the closure of the Auction Process shall be declared as a Successful Bidder by the Authorized Officer subject to necessary checks by IndusInd Bank Ltd.
5. Payment Terms: Payment has to be made within 2 working days from date of approval from SELLER (IBL) by Payment Transfer / DD / NEFT or RTGS.
6. The IndusInd Bank Ltd will refund the bid amount to the unsuccessful bidders. The Earnest Money Deposit shall not bear any interest. The successful bidder has to deposit the balance bid amount/auction price within 2(Two) working days post acceptance of bid price by the Authorised Officer of the IndusInd Bank Ltd. On the failure of payment of bid amount within the time by the successful bidder, the deposited amount will be forfeited and the Auction of pledged Gold will be re-auctioned and the defaulting bidder shall have no claim/ right in respect of Pledged Gold/ amount
7. The IndusInd Bank Ltd and / or its officers has absolute right to accept or reject / adjourn / cancel or modify the terms of auction.
8. The IndusInd Bank Ltd and / or its officers may also have the absolute rights to reject the winner bid for any reason if there is any suspicion / doubt of cartelization by the bidders
9. On confirmation of auction by the IndusInd Bank Ltd and on the compliance of terms of the full payment and KYC's of bid winner / purchaser of the bid , the authorized officer of the IndusInd Bank Ltd will hand over/deliver the pledge Gold to bid winner / purchaser or any authorized officer deputed / authorized by bid winner / purchaser.
10. All expenses relating to Taxes, Duties, Charges or any other expenses, whether statutory and/or contractual, whether known/unknown in respect of the Pledged Gold shall be borne by the purchaser(s)/successful bidder(s).
11. The authorized officer / IndusInd IndusInd Bank Ltd / Authorized Auction agency shall not be held liable for anything in relation with and/or connected with the auction of the Gold and the intending purchasers shall exercise proper due diligence before participating in the auction proceedings and the purchaser(s)/successful bidder(s) and/or any authorized person and/or any agency claiming through.
12. The Authorized officer / IndusInd IndusInd Bank Ltd / Authorized Auction agency / secured creditor reserves their right to vary any of the terms and condition of auction, without prior notice.



Sangam Tower, Jaipur Branch : IndusInd Bank Limited, 1st Floor Sangam Tower, Jaipur - 302001.

Regd. Office: 2401, Gen. Thimmayya Rd. (Cantoment), Pune - 411 001. India.

Tel.: (020) 26343201 Fax: (020) 2634 3241 Visit us at www.indusind.com

CIN : L65191PN1994PLC076333