

IndusInd Bank

Ref No: ZO_Delhi/26-27/FRRG/129

21 August, 2026

By Speed Post AD/Registered Post AD

Without Prejudice

To,

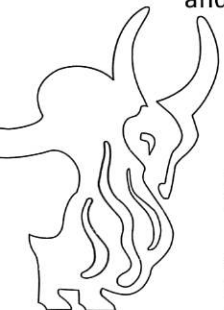
1.M/s Lather Tyre Company (Borrower) Proprietor: Mr Sandeep Lather Ward No 5, House No 159, Julana District, Jind, Haryana- 126101	2. Mr. Sandeep Lather (Legal heir of Late Sh Bijender Singh) (Guarantor/Mortgagor) Ward No 5, House No 159, Julana District, Jind, Haryana- 126101
3. Smt. Yashwanti/Ishawanti (Legal heir of Late Sh Bijender Singh) (Guarantor/Mortgagor) Ward No. 5, House No 159, Julana District, Jind, Haryana- 126101	4. Late Mr. Bijender Singh (Mortgagor) Now represented by its legal heirs a) Mr Sandeep Lather b) Mrs Yashwanti/Ishawanti House No 159, Ward No 5, Julana District, Jind, Haryana- 126101
5. Mrs Anshu Lather (Guarantor) Ward No 5, House No 159, Julana, District Jind, Haryana- 126101	

SUB: INTIMATION FOR SALE OF SECURED ASSET BY WAY OF E AUCTION BEING IMMOVABLE PROPERTIES UNDER RULE 8 and 9 OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Sir/Madam,

We hereby intend to inform you that Authorised officer of IndusInd Bank Ltd. had issued demand notice dated 04.11.2022 u/s 13(2) of the SARFAESI Act, 2002, calling upon the Borrowers /

Co-Borrower / Guarantor /Mortgagor- **M/s Lather Tyre Company (Borrower) through its proprietor: Mr Sandeep Lather/ Mr. Sandeep Lather (Guarantor/Mortgagor)/ Smt. Yashwanti/Ishawanti (Guarantor/Mortgagor)/ Late Mr Bijender Singh (Mortgagor) represented by its legal heirs: a) Mr Sandeep Lather, b) Mrs Yashwanti/Ishawanti/ Mrs Anshu Lather (Guarantor),** to repay the amount mentioned in the notice being ₹ 2,67,35,239.68/- (Rupees Two Crores Sixty-Seven Lakhs Thirty-Five Thousand Two Hundred and Thirty-Nine and Paise Sixty-Eight Only) computed on **31.10.2022** within 60 days from the date of notice /date of receipt of the said notice together with further interest at contractual rates from 01.11.2022 and incidental expenses, costs, charges etc. till date of payment and / or actual realization.



Hyatt Zonal Office : IndusInd Bank Limited, Hyatt regency complex, Block A, District : Centre Bhikaji Cama Place, R.K Puram, New Delhi 110066. Tel : (11) 42505100.

Regd. Office: 2401, Gen. Thimmayya Rd. (Cantonment), Pune - 411 001. India.
Contact us: (020) 26343201 | **Email us:** reachus@indusind.com | **Visit us:** www.indusind.bank.in
CIN : L65191PN1994PLC076333

The Borrowers / Co-Borrower / Guarantor /Mortgagor having failed neglected to make the requisite payment as mentioned therein and as result of which Authorized Officer has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said Rules While we have given sufficient time and opportunity for repayment of outstanding dues lying against your enterprise, however till date you have not shown any bonafide towards repayment of your liability and failed to make payments as required.

In order to recover total outstanding dues of ₹ 2,67,35,239.68/- (Rupees Two Crores Sixty-Seven Lakhs Thirty-Five Thousand Two Hundred and Thirty-Nine and Paise Sixty-Eight Only) computed on 31.10.2022 together with further interest from 01.11.2022 plus costs, charges and expenses thereon, after having taken Physical possession of the premises as mentioned in the below mentioned table, we do hereby inform you that we shall sell the said premises by **Public Auction to be held on 18-09-2026 from 10:00 AM to 11:00 AM**, which is Fifteen (15) days from the date of the notice as this will be the subsequent sale of the mortgage property.

This notice is being given to you in compliance of Rule 8 sub-rule 6 of Security Interest (Enforcement) Rules, 2002 under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

Details of Auction:

ACCOUNT DETAILS: BORROWER NAME:	634000000748; M/s Lather Tyre Company (Borrower) through its proprietor: Mr Sandeep Lather/ Mr. Sandeep Lather (Guarantor/Mortgagor)/ Smt. Yashwanti/Ishawanti (Guarantor/Mortgagor)/ Late Mr Bijender Singh (Mortgagor) represented by its legal heirs: a) Mr Sandeep Lather, b) Mrs Yashwanti/Ishawanti/ Mrs Anshu Lather (Guarantor)
DESCRIPTION OF SECURED PROPERTY:	Commercial building over area measuring 1365 Sq Yards i.e., 1099 Sq Yards (i.e., 1 Kanal 16 Marla 3 Sarsahi, being 109/5994 share of 99 Kanal 18 Marla now comprised in Khewat No. 640/563 Khatauni No. 854 & 855 situated at Jind-Rohtak Main Road, Julana Tehsil Julana District Jind and Commercial Building over area measuring 266 Sq. Yards (i.e., 0 Kanal 8 Marla 7 Sarsahi, being 79/17982 share of 99 Kanal 18 Marla now comprised in Khewat No. 640/563 Khatauni No. 854 & 855 situated at Jind-Rohtak Main Road, Julana Tehsil Julana District Jind, Haryana
SECURED DEBT:	₹ 2,67,35,239.68/- (Rupees Two Crores Sixty-Seven Lakhs Thirty-Five Thousand Two Hundred and Thirty-Nine and Paise Sixty-Eight Only) computed on 31.10.2022
RESERVE PRICE (RP):	₹ 1,55,32,000/- (Rupees One Crore Fifty-Five Lakhs Thirty-Two Thousand Only)
INSPECTION DATE: INSPECTION TIME:	28-08-2026 10:30 AM to 12:30 NOON
TIME: DATE: PLACE: For E- AUCTION	10:00 AM to 11:00 AM 18-09-2026 https://www.bankeauctions.com



LAST DATE AND TIME FOR BID SUBMISSION:	On or before 5:00 PM on 17-09-2026
EMD:	₹ 15,53,200/- (Rupees Fifteen Lakhs Fifty-Three Thousand and Two Hundred Only)
Incremental Bid:	₹1,00,000/- (Rupees One Lacs Only)
CONTACT:	Mr. Nirmlankur Rao, Mobile No. +91-9721779359 ✉ nirmlankur.rao@indusind.com

Encumbrances if any:

1. There is a Securitisation Application being S.A. No. 442/2024 pending adjudication in DRT-2, Chandigarh.
2. No other Encumbrances known to the secured creditor.

The property(ies) shall be sold on "AS IS WHERE IS, AS IS WHAT IS BASIS, WHATEVER THERE IS AND NO RECOURSE BASIS".

We hereby give you an opportunity to come forward with a better offer to settle the due amount amicably, failing which we shall sell the above properties under SARFAESI Act, 2002.

The said intimation of 3rd notice of auction is made prior to 15 days as per the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

For detailed terms and conditions refer to the Bank's website www.indusind.com and www.bankeauctions.com.

Please note that this Notice is being issued in supersession of the Notice bearing Reference No. ZO Delhi/26-27/FRRG/126 dated 19.08.2026.

Yours faithfully,



Nirmlankur Rao
Authorised Officer
IndusInd Bank Ltd.