

IndusInd Bank

Date: 15th Oct 2025

To,

1. M/S Kashi Ram Moolchand
Through It's Proprietor Mr. Kapil Pungalia
Poongalpara, Poongaliya Ki Gali, Jodhpur
Rajasthan – 342001

M/S Kashi Ram Moolchand
Through It's Proprietor Mr. Kapil Pungalia
Mirchi Bazar Jodhpur, Rajasthan 342001

2. Mr. Kapil Pungalia
Poongalpara, Poongaliya Ki Gali, Jodhpur
Rajasthan – 342001

Mr. Kapil Pungalia
Mirchi Bazar Jodhpur, Rajasthan 342001

3. Mrs. Kanchan Pungalia
Poongalpara, Poongaliya Ki Gali, Jodhpur
Rajasthan – 342001

Mrs. Kanchan Pungalia
Mirchi Bazar Jodhpur, Rajasthan 342001

Sub: Intimation of Sale of property

Ref: Notice under Rule 8(6) of the Security Interest (Enforcement) Rules 2002 issued on 17/07/2025.

Dear Sir/Madam,

This has reference to above mentioned subject and reference to Notice sent to you under Rule 8 (6) dated **17/07/2025** under Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002, we wish to inform you as under.

1. That Bank has issued Notice dated **17/07/2025** asking you to repay the entire outstanding and close the loan but till date we have not received any response from you all despite multiple reminders.

2. The Notice hereby given to you, that under signed being Authorized officer of Indusind Bank Ltd, now proceeds to sell the secured asset by adopting any one of the methods mentioned in Rule 8(5) of above Rules as you all have fail or neglect to pay the entire outstanding loan amount of Indusind Bank Ltd within stipulated time frame therefore, Bank shall now proceed to sell the secured property at the reserve price under Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002.

Dated: 15th Oct 2025

Authorized Officer
Indusind Bank Ltd.

Place: Jodhpur

Enclosed: Copy of auction notice

Sangam Tower, Jaipur Branch : IndusInd Bank Limited, 1st Floor Sangam Tower, Jaipur - 302001.

Regd. Office: 2401, Gen. Thimmayya Rd. (Cantoment), Pune - 411 001. India.

Tel.: (020) 26343201 Fax: (020) 2634 3241 Visit us at www.indusind.com

CIN : L65191PN1994PLC076333



IndusInd Bank

APPENDIX IV-A

Under Rule 9(1)

[See proviso to Rule 8(6)]

Sale Notice for sale of Immovable Property

E-Auction Sale Notice for sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 (SARFAESI Act).

Notice is hereby given to the public in general and in particular to the Borrower (s), Co-borrowers and Guarantor (s) that the below described immovable properties mortgaged to the Secured Creditor, the physical possession of which has been taken on **25/03/2025** by the Authorised Officer of IndusInd Bank Limited. The Secured assets, will be sold upon "As and where is basis", "as is what is basis", whatever there is basis" and "No recourse Basis" on **10/11/2025**, for recovery of **Rs. 50,36,875.81/- (Rupees Fifty Lakh ThirtySix Thousand Eight Hundred SeventyFive Paise EightyOne Only)** as on **10/09/2025** together with further interest, cost & expenses etc; due to the Secured Creditor from following Borrower/ Co-Borrower/ Guarantor/ Mortgagor. The reserve price and earnest money to be deposited is mentioned below respectively.

That Bank has fixed the reserve price and the Earnest Money Deposit (EMD) mentioned herein below, shall be deposited through IMPS/RTGS/ NEFT only in favour of "IndusInd Bank Ltd having Account No. **00073564611092**, IFSC: **INDB0000007**, and Branch Address: **No. 3 Village Road Nungambakkam, Chennai - 600034**.

Before submitting the tender document, the successful bidder(s) shall pay a deposit of 25% of the Sale Price (less 10% amount paid along with the Bid. The purchaser needs to pay remaining 15% on sale confirmation) on the date of e-Auction or not later than the next working day. The balance amount of 75% of the Sale Price is required to be deposited within 15 days from the date of Sale Confirmation Letter as contemplated under as per SARFAESI Act.

Name of Borrower/ Co-Borrower's/Guarantor's/Mortgagor's Address	M/S Kashi Ram Moolchand Through It's Proprietor Mr. Kapil Pungalia (Borrower), Mr. Kapil Pungalia (Co-Borrower), Mrs. Kanchan Pungalia (Co-Borrower) ALL R/O Poongalpara, Poongaliya Ki Gali, Jodhpur Rajasthan – 342001 Mirchi Bazar Jodhpur, Rajasthan 342001
Loan Account Numbers	RDD00249N, RDD00423N, RDD00845N & RDD01119N
Description Of The Immovable Property/ Secured Asset	ALL THAT PIECE & PARCEL OF PROPERTY SITUATED AT MIRCHI BAZAR JODHPUR RAJASTHAN ADMEASURING AREA 250 SQ FT
Reserve Price	Rs. 45,52,740/- (Rupees FourtyFive Lakh FiftyTwo Thousand Seven Hundred Fourty Only)
Earnest Money Deposit (EMD)	Rs. 4,55,274/- (Rupees Four Lakh FiftyFive Thousand Two Hundred SeventyFour Only)
Date & Time of E-auction	10/11/2025 12:30 PM to 01:30 PM
Last date of submission of bids along with EMD	07/11/2025 upto 4:00 PM
Minimum bid Increment amount	Rs. 10,000/- (Rupees Ten Thousand Only)
Date & Time of Inspection of property	27/10/2025 from 11:00 AM to 01:00 PM (with pre appointment)
E auction Website Address	https://www.bankeauctions.com

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Terms and Conditions:-

- 1) E-auction is being held on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NO RECOURSE" basis and will be conducted "Online".
- 2) The auction will be conducted through IndusInd Bank approved service provider M/s. C1 India Pvt. Ltd., at the web portal www.bankeauctions.com.
- 3) Bid Documents, Declaration, General Terms and Conditions of online auction sale are available at Secured Creditor's website i.e. <https://www.indusind.com> or website of service provider i.e. <https://www.bankeauctions.com>
- 4) To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquiries regarding the encumbrances, title of properties put on auction and claims / rights / dues / affecting the property/ies, prior to submitting their bid, in this regard, the e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of IndusInd Bank.
- 5) The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact M/s. C1 India Pvt. Ltd., Plot No 68, 3rd floor, sector 44, Gurgaon, 122003 Haryana. Support No.: 7291981124, 25, 26, & Contact Sh. Bhavik 8866682937 (Manager- bankeauctions) Support e-mail ID: support@bankeauctions.com and for any property related query may contact the Bank Officer Mr. Ghanshyam Panchariya, Ph.- 8769889898.
- 6) It may please be noted that in case of any discrepancy / inconsistency between e-auctions notices published in English and in vernacular then the contents of the notice published in English shall prevail.
- 7) The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- 8) The sale shall be subject to rules / conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

STATUTORY 15 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002

Date: 15th Oct 2025

Place: Jodhpur



Authorised Officer

IndusInd Bank Ltd



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