Date: 05th Nov 2024

(Borrower)

To,

## 1. Shradha Saburi Through Proprietor Mukesh Malani H No 305 Sch No. 103 Keshar Bagh Road - Indore Indore Madhya Pradesh 452001

Shradha Saburi Through Proprietor Mukesh Malani Unit No. 101, 102, G1, G9, 124 Annapurna Complex (Old K B Complex Plot No. 265 (Old No. 153), Sir Siremal Bafna Marg, Indore Madhya Pradesh 452001

## 2. Sanwariya Print Pack Industries

H No 305 Sch No. 103 Keshar Bagh Road – Indore Indore Madhya Pradesh 452001

## Sanwariya Print Pack Industries

Unit No. 101, 102, G1, G9, 124 Annapurna Complex (Old K B Complex Plot No. 265 (Old No. 153), Sir Siremal Bafna Marg, Indore Madhya Pradesh 452001

(Co-Borrower)

## 3. Gopal Das Malani

H No 305 Sch No. 103 Keshar Bagh Road – Indore Indore Madhya Pradesh 452001

## **Gopal Das Malani**

Unit No. 101, 102, G1, G9, 124 Annapurna Complex (Old K B Complex Plot No. 265 (Old No. 153), Sir Siremal Bafna Marg, Indore Madhya Pradesh 452001

(Co-Borrower)

### 4. Ishan Malani

H No 305 Sch No. 103 Keshar Bagh Road – Indore Indore Madhya Pradesh 452001

### Ishan Malani

Unit No. 101, 102, G1, G9, 124 Annapurna Complex (Old K B Complex Plot No. 265 (Old No. 153), Sir Siremal Bafna Marg, Indore Madhya Pradesh 452001

(Co-Borrower)

### 5. Prima Malani

H No 305 Sch No. 103 Keshar Bagh Road - Indore Indore Madhya Pradesh 452001

Sangam Tower, Jaipur Branch: IndusInd Bank Limited, 1st Floor Sangam Tower, Jaipur - 302001.

Tel.: (020) 26343201 Fax: (020) 2634 3241 Visit us at www.indusind.com





#### Prima Malani

Unit No. 101, 102, G1, G9, 124 Annapurna Complex (Old K B Complex Plot No. 265 ( Old No. 153 ), Sir Siremal Bafna Marg, Indore Madhya Pradesh 452001

(Co-Borrower)

#### 6. Bhavika Malani

H No 305 Sch No. 103 Keshar Bagh Road – Indore Indore Madhya Pradesh 452001

## Bhavika Malani

Unit No. 101, 102, G1, G9, 124 Annapurna Complex (Old K B Complex Plot No. 265 ( Old No. 153 ), Sir Siremal Bafna Marg, Indore Madhya Pradesh 452001

(Co-Borrower)

### 7. Mukesh Malani

H No 305 Sch No. 103 Keshar Bagh Road – Indore Indore Madhya Pradesh 452001

#### Mukesh Malani

Unit No. 101, 102, G1, G9, 124 Annapurna Complex (Old K B Complex Plot No. 265 ( Old No. 153 ), Sir Siremal Bafna Marg, Indore Madhya Pradesh 452001

(Co-Borrower)

## Sub: Intimation of Sale of property

Ref: Notice under Rule 8(6) of the Security Interest (Enforcement) Rules 2002 issued on 19th Sept 2024

Dear Sir/Madam,

This has reference to above mentioned subject and reference to Notice sent to you under Rule 8 (6) dated 19<sup>th</sup> Sept 2024 under Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002, we wish to inform you as under.

- 1. That Bank has issued Notice dated <u>19<sup>th</sup> Sept 2024</u> asking you to repay the entire outstanding and close the loan but till date we have not received any response from you all despite multiple reminders.
- 2. The Notice hereby given to you, that under signed being Authorized officer of Indusind Bank Ltd, now proceeds to sell the secured asset by adopting any one of the methods mentioned in Rule 8(5) of above Rules as you all have fail or neglect to pay the entire outstanding loan amount of Indusind Bank Ltd within stipulated time frame therefore, Bank shall now proceed to sell the secured property at the reserve price under Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002. Date: **05**<sup>th</sup> **Nov 2024**

Authorized Officer INDUSIND Bank Ltd.

Mr. Ghanshyam Panchariya

Place: Indore

Enclosed: Copy of auction notice

Sangam Tower, Jaipur Branch: IndusInd Bank Limited, 1st Floor Sangam Tower, Jaipur - 302001.

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## APPENDIX IV-A Under Rule 9(1)

[See proviso to Rule 8(6)]

Sale Notice for sale of Immovable Property

E-Auction Sale Notice for sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 (SARFAESI Act).

Notice is hereby given to the public in general and in particular to the Borrower (s), Co-borrowers and Guarantor (s) that the below described immovable properties mortgaged to the Secured Creditor, the physical possession of which has been taken on 13/07/2023 by the Authorised Officer of IndusInd Bank Limited. The Secured assets, will be sold on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NO RECOURSE" on 28/11/2024, for recovery of Rs. 1,71,48,800.21/- (Rupees One Crore Seventy One Lakh Fourty Eight Thousand Eight Hundred Paise Twenty One Only) as on 24/10/2024 together with further interest, cost & expenses etc; due to the Secured Creditor from following Borrower, Co Borrower & Guarantor. The reserve price and earnest money to be deposited is mentioned below respectively.

That Bank has fixed the reserve price and the Earnest Money Deposit (EMD) mentioned herein below, shall be deposited through IMPS/RTGS/ NEFT only in favour of "IndusInd Bank Ltd having Account No. 00073564611092, IFSC: INDB0000007, and Branch Address: No. 3 Village Road Nungambakkan, Chennai -600034.

Before submitting the tender document, the successful bidder(s) shall pay a deposit of 25% of the Sale Price (less 10% amount paid along with the Bid. The purchaser needs to pay remaining 15% on sale confirmation) on the date of e-Auction or not later than the next working day. The balance amount of 75% of the Sale Price is required to be deposited within 15 days from the date of Sale Confirmation Letter as contemplated under as per SARFAESI Act.

Name of Borrower, Co	Shradha Saburi Through Proprietor Mukesh Malani (Borrower),				
Borrower, Guarantor with	Sanwariya Print Pack Industries, Gopal Das Malani, Ishan Malani,				
Address	Prima Malani, Bhavika Malani, And Mukesh Malani (Co-Borrower) All				
	Are Having Address At:- H No 305 Sch No. 103 Keshar Bagh Road -				
	Indore Imadhya Pradesh 452001				
	Also At: - Unit No. 101, Unit No. G 1, Unit No. G9 Ground Floor, Unit				
	No.102, Unit No.124 First Floor Annapurna Complex (Old K B				
*	Complex Plot No. 265 (Old No. 153), Sir Siremal Bafna Marg Indore				
	Madhya Pradesh 452001				
Loan Account Numbers	III00487N, III00615N, III00616N & III00822N				
Description Of The Immovable	Property One :- Unit No. G 1 Ground Floor Annapurna Complex (Old				
Property/ Secured Asset	K B Complex ), 168 Sq Ft Plot No. 265 ( Old No. 153 ) Sir Siremal Bafna				
	Marg Indore 452001				
	Property Two:-Unit No. 102 First Floor Annapurna Complex (Old K B				
	Complex ), 105 Sq Ft, Plot No. 265 ( Old No. 153 ) Sir Siremal				
	Bafnamarg Indore 452001				

Sangam Tower, Jaipur Branch: IndusInd Bank Limited, 1st Floor Sangam Tower, Jaipur - 302001.

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	Property Three: - Unit No. 101 First Floor Annapurna Complex (Old K B Complex Plot No. 265 (Old No. 153), 103 Sq Ft, Sir Siremal Bafna Marg Indore 452001  Property Four: -Unit No. 124 First Floor Annapurna Complex (Old K B					
	Complex ), 111 Sq Ft, Plot No. 265 (Old N O. 153 ) Sir Sirema Bafna					
	Marg Indore 4520	301				
				or Annapurna Com		
	Sq Ft ( Old K B Complex ) Plot No. 265 ( Old No. 153 ) Sir Siremal Bafna					
Reserve Price	Marg Indore 4520	J01				
Reserve Filce	Property	Property	Property Details Reserve Price			
	Property No. 1	G-1	Details	8316000		
4	Property No. 1 Property No. 2	102		1795000		
	Property No. 3	101		1761000		
	Property No. 4	124		1898000		
	Property No. 5	G 9		2575000		
Earnest Money Deposit (EMD)						
	Property	Property	Details	EMD Amount		
	Property No. 1	G -1		831600		
	Property No. 2	102		179500	1	
	Property No. 3	101		176100	1	
	Property No. 4	124		189800	1	
	Property No. 5	G 9		257500	1	
Date & Time of E-auction				on the second se		
		Property	Auction			
	Property	Details	Date	Time		
	Property No. 1	G -1	28/11/202			
	Property No. 2	102	28/11/202			
	Property No. 3	101	28/11/202			
	Property No. 4	124	28/11/202			
	Property No. 5	G 9	28/11/202	24 02:00 P.M - 03	:00 P.IVI	
Last date of submission of bids along with EMD	27/11/2024 upto 4:00 PM					
Minimum bid Increment amount	Rs. 10,000/- (Rupees Ten Thousand Only)					
Date & Time of Inspection of property	20/11/2024 from 11:00 AM to 01:00 PM (with pre appointment)					
E auction Website Address	https://www.bankeauctions.com					
13(2) Demand Notice Date	11/07/2022					
13(2) Demand Notice Amount	Rs. 1,25,33,160.39/-					
Physical Possession Date	13-07-2023	VIII				

Sangam Tower, Jaipur Branch: IndusInd Bank Limited, 1st Floor Sangam Tower, Jaipur - 302001.

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Total Outstanding Amount (As	Rs. 1,71,48,800.21/- (Rupees One Crore Seventy One Lakh Fourty
on date)	Eight Thousand Eight Hundred Paise Twenty One Only) as on
,	24/10/2024

## **Terms and Conditions:-**

- 1) E-auction is being held on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NO RECOURSE" basis and will be conducted "Online".
- 2) The auction will be conducted through Indusind Bank approved service provider M/s. C1 India Pvt. Ltd., at the web portal www.bankeauctions.com.
- 3) Bid Documents, Declaration, General Terms and Conditions of online auction sale are available at Secured Creditor's website i.e. https://www.indusind.com or website of service provider i.e. https://www.bankeauctions.com
- 4) To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquires regarding the encumbrances, title of properties put on auction and claims / rights / dues / affecting the property/ies, prior to submitting their bid, in this regard, the e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of Indusind Bank.
- 5) The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact M/s. C1 India Pvt. Ltd., Plot No 68, 3<sup>rd</sup> floor, sector 44, Gurgaon,122003 Haryana. Support No.: 7291981124,25,26, & Contact No. Sh. Bhavik- 8866682937 (Manager- Bankeauctions) Support e-mail ID: support@bankeauctions.com and for any property related query may contact the Bank Officer Mr. Ghanshyam Panchariya, Ph.-8769889898.
- 6) It may please be noted that in case of any discrepancy / inconsistency between e-auctions notices published in English and in vernacular then the contents of the notice published in English shall prevail.
- 7) The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- 8) The sale shall be subject to rules / conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

STATUTORY 15 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002

Date: **05**th **Nov 2024** 

Place: Indore

Authorised Officer

Indusing Bank Ltd



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