# **Indusind Bank**

Date: 05th Nov 2024

To.

 Bed Sheet Home Through Its Proprietor 09, Green Park, Veer Durga Das Nagar Pali Rajasthan 306401

> Bed Sheet Home Through Its Proprietor Plot No 180, House No 9, Veer Durga Das Nagar, Green Park Pali (Rajasthan)- 306401

 Mrs. Sudha Bhutra W/O Mr. Nirmal Kumar Bhutra 09, Green Park, Veer Durga Das Nagar Pali Rajasthan 306401

Mrs. Sudha Bhutra W/O Mr. Nirmal Kumar Bhutra Plot No 180, House No 9, Veer Durga Das Nagar, Green Park Pali (Rajasthan)- 306401

 Mr. Nirmal Kumar Bhutra S/O Mr. Banshi Lal Bhutra 09, Green Park, Veer Durga Das Nagar Pali Rajasthan 306401

Mr. Nirmal Kumar Bhutra S/O Mr. Banshi Lal Bhutra Plot No 180, House No 9, Veer Durga Das Nagar, Green Park Pali (Rajasthan)- 306401

 Harshit Bhutra S/O Mr. Nirmal Kumar Bhutra 09, Green Park, Veer Durga Das Nagar Pali Rajasthan 306401

Harshit Bhutra S/O Mr. Nirmal Kumar Bhutra Plot No 180, House No 9, Veer Durga Das Nagar, Green Park Pali (Rajasthan)- 306401

Sub: Intimation of Sale of property

Ref: Notice under Rule 8(6) with 118 of the Security Interest (Enforcement) Rules 2002 issued on 18/08/2024

Dear Sir/Madam,

This has reference to above mentioned subject and reference to Notice sent to you under Rule 9 (1) dated <u>18/08/2024</u> under Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002, we wish to inform you as under.

- 1. That Bank has issued Notice dated 15/04/2024 asking you to repay the entire outstanding and close the loan but till date we have not received any response from you all despite multiple reminders.
- 2. The Notice hereby given to you, that under signed being Authorized officer of INDUSIND Bank Ltd, now proceeds to sell the secured asset by adopting any one of the methods mentioned in Rule 8(5) of above Rules as you all have fail or neglect to pay the entire outstanding loan amount of INDUSIND Bank Ltd within stipulated time frame therefore, Bank shall now proceed to sell the secured property at the reserve price under Securitization and Reconstruction of Financial Asset and Enforcement of Security Interest Act 2002.

Date: 05th Nov 2024

Authorized Officer INDUSIND Bank Ltd.

Place: Pali

Enclosed: Copy of auction notice

Sangam Tower, Jaipur Branch: IndusInd Bank Limited, 1st Floor Sangam Tower, Jaipur - 302001.

**Regd. Office:** 2401, Gen. Thimmayya Rd. (Cantoment), Pune - 411 001. India. Tel.: (020) 26343201 Fax: (020) 2634 3241 Visit us at www.indusind.com

CIN: L65191PN1994PLC076333

# **IndusInd Bank**

## APPENDIX IV-A Under Rule 9(1)

[See proviso to Rule 8(6)

Sale Notice for sale of Immovable Property

E-Auction Sale Notice for sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002 (SARFAESI Act).

Notice is hereby given to the public in general and in particular to the Borrower (s), Co-borrowers and Guarantor (s) that the below described immovable properties mortgaged to the Secured Creditor, the physical possession of which has been taken on 18/08/2023 by the Authorised Officer of IndusInd Bank Limited. The Secured assets, will be sold on "As and where is basis", "as is what is basis", whatever there is basis" and "No recourse Basis" on 28/11/2024, for recovery of Rs. 2,69,77,219.72 (Rupees Two Crore Sixty Nine Lakh Seventy Seven Thousand Two Hundred Nineteen Paise Seventy Two Only) as on 16/10/2024 together with further interest, cost & expenses etc; due to the Secured Creditor from following Borrower, Co Borrower & Guarantor. The reserve price and earnest money to be deposited is mentioned below respectively.

That Bank has fixed the reserve price and the Earnest Money Deposit (EMD) mentioned herein below, shall be deposited through IMPS/RTGS/ NEFT only in favour of "IndusInd Bank Ltd having Account No. 00073564611092, IFSC: INDB0000007, and Branch Address: No. 3 Village Road Nungambakkan, Chennai -600034.

Before submitting the tender document, the successful bidder(s) shall pay a deposit of 25% of the Sale Price (less 10% amount paid along with the Bid. The purchaser needs to pay remaining 15% on sale confirmation) on the date of e-Auction or not later than the next working day. The balance amount of 75% of the Sale Price is required to be deposited within 15 days from the date of Sale Confirmation Letter as contemplated under as per SARFAESI Act.

Name of Borrower, Co Borrower,	Bed Sheet Home- Through Its Proprietor (Borrower) Mrs.
Guarantor with Address	Sudha Bhutra, Mr. Nirmal Kumar Bhutra And Mr. Harshit
	Bhutra (Co- Borrower)
	All Are Having Address At:- 09 Green Park, Veer Durga Das
	Nagar Pali (Rajasthan)- 306401
	"Also At" Plot No 180 House No 9 Veer Durga Das Nagar
	Green Park Pali (Rajasthan)- 306401
Loan Account Numbers	RDD00455N & RDD00789N
Description Of The Immovable	All That Piece And Parcel Of Land Bearing No -Plot No 180
Property/ Secured Asset	House No 9 Veer Durgadas Nagar Green Park Pali, Rajasthan,
	Admeasuring Area 2720 Sq. Ft., Owned By Mr. Nirmal Kumar
	Bhutra. East :- Plot No. 189, West -Entry/ Road, North :- Plot
	No. 181, South :- Plot No. 179
Reserve Price	Rs. 2,91,15,000/- (Rupees Two Crore Ninety One Lakh Fifteen
	Thousand Only)
Earnest Money Deposit (EMD)	Rs. 29,11,500/- (Rupees Twenty Nine Lakh Eleven Thousand
<u>N</u>	Five Hundred Only)
Date & Time of E-auction	<b>28/11/2024</b> 11:00 AM to 12:00 PM

Sangam Tower, Jaipur Branch: IndusInd Bank Limited, 1st Floor Sangam Tower, Jaipur - 302001.

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# **IndusInd Bank**

Last date of submission of bids along	27/11/2024 upto 4:00 PM
with EMD	
Minimum bid Increment amount	Rs. 10,000/- (Rupees Ten Thousand Only)
Date & Time of Inspection of property	20/11/2024 from 11:00 AM to 01:00 PM (with pre
, and a second s	appointment)
E auction Website Address	https://www.bankeauctions.com
13(2) Demand Notice Date	27/02/2023
13(2) Demand Notice Amount	Rs. 2,32,11,480.72/-
Physical Possession Date	18-08-2023
Total Outstanding Amount (As on date)	Rs. 2,69,77,219.72 (Rupees Two Crore Sixty Nine Lakh
2007/00/00/00/00/00/00/00/00/00/00/00/00/	Seventy Seven Thousand Two Hundred Nineteen Paise
	Seventy Two Only) as on 16/10/2024

### Terms and Conditions:-

- 1) E-auction is being held on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NO RECOURSE" basis and will be conducted "Online".
- 2) The auction will be conducted through Indusind Bank approved service provider M/s. C1 India Pvt. Ltd., at the web portal <a href="https://www.bankeauctions.com">www.bankeauctions.com</a>.
- 3) Bid Documents, Declaration, General Terms and Conditions of online auction sale are available at Secured Creditor's website i.e. https://www.indusind.com or website of service provider i.e. https://www.bankeauctions.com
- 4) To the best of knowledge and information of the Authorized Officer, there is no encumbrance on the properties. However, the intending bidders should make their own independent inquires regarding the encumbrances, title of properties put on auction and claims / rights / dues / affecting the property/ies, prior to submitting their bid, in this regard, the e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of Indusind Bank.
- 5) The interested bidders who require assistance in creating Login ID & Password, uploading data, submitting bid, training on e-bidding process etc., may contact M/s. C1 India Pvt. Ltd., Plot No 68, 3<sup>rd</sup> floor, sector 44, Gurgaon,122003 Haryana. Support No.: 7291981124,25,26, & Contact No. Sh. Bhavik- 8866682937 (Manager- Bankeauctions) Support e-mail ID: support@bankeauctions.com and for any property related query may contact the Bank Officer Mr. Ghanshyam Panchariya, Ph.-8769889898.
- 6) It may please be noted that in case of any discrepancy / inconsistency between e-auctions notices published in English and in vernacular then the contents of the notice published in English shall prevail.
- 7) The Authorized Officer / Secured Creditor shall not be responsible in any way for any third party claims / rights / dues.
- 8) The sale shall be subject to rules / conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

STATUTORY 15 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002

Date: 05th Nov 2024

Place: Pali Rajasthan

Authorised Officer

Indusind Bank Ltd

Sangam Tower, Jaipur Branch: IndusInd Bank Limited, 1st Floor Sangam Tower, Jaipur - 302001.

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