

IndusInd Bank

Ref. No: ZO_Delhi/26-27/FRRG/ 127

Date: 19/08/2026

AUCTION CUM SALE OF SECURED ASSET

To

**1. M/s Savemax Wholesale Club Private Limited
(in Liquidation)**

Through its directors:

1. Mr Vaibhav Singhal
 2. Mrs Seema Gupta
- 401, D Mall, Netaji Subhash Place,
-
- Pitampura, New Delhi-110034

Also, at:302 A, Pal Mohan Plaza, D B Gupta Road,
Karol Bagh, Delhi 110005**2. Mr. Vaibhav Singhal**S/o- Sh. Gian Chand Aggarwal
401, D Mall, Netaji Subhash Place,
Pitampura, New Delhi-110034**Also, at:**35/27, Shakti Nagar,
Delhi-110007**3. Mrs. Seema Gupta**D/o- Sh. Ashok Kumar
401, D Mall, Netaji Subhash Place,
Pitampura, New Delhi-110034**Also, at:**35/27, Shakti Nagar,
Delhi-110007

Dear Sir/Madam,

Subject – Intimation for sale of secured asset by way of auction being immovable properties under rule 8 and 9 of the security interest (enforcement) rules, due to default in payment of loan outstanding.

We hereby intend to inform you that Authorised officer of IndusInd Bank Ltd. had issued demand notice dated 01.10.2019 u/s 13(2) of the SARFAESI Act, 2002, calling upon the Borrowers/Co-Borrower/Guarantor/Mortgagor- **M/s Savemax Wholesale Pvt. Ltd. (in Liquidation) through its Directors: Mr Vaibhav Singhal and Mrs Seema Gupta, Mr. Vaibhav Singhal / Mrs Seema Gupta**, to repay the amount mentioned in the notice being ₹ 13,85,22,343/- (**Rupees Thirteen Crores Eighty Five Lacs Twenty Two thousand Three Hundred Forty Three only**) as on 30.09.2019 within 60 days from the date of notice /date of receipt of the said notice together with further interest as per the terms and conditions from 01.10.2019 and incidental expenses, costs, charges etc. till date of payment and/or actual realization.



Hyatt Zonal Office : IndusInd Bank Limited, Hyatt regency complex, Block A, District : Centre Bhikaji Cama Place, R.K Puram, New Delhi 110066. Tel : (11) 42505100.

Regd. Office: 2401, Gen. Thimmayya Rd. (Cantonment), Pune - 411 001. India.

Contact us: (020) 26343201 | **Email us:** reachus@indusind.com | **Visit us:** www.indusind.bank.in

CIN : L65191PN1994PLC076333



The Borrowers / Co-Borrower / Guarantor /Mortgagor having failed neglected to make the requisite payment as mentioned therein and as result of which Authorized Officer has taken possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 of the said Rules While we have given sufficient time and opportunity for repayment of outstanding dues lying against your enterprise, however till date you have not shown any bonafide towards repayment of your liability and failed to make payments as required.

In order to recover total outstanding dues of ₹ 13,85,22,343/- (Rupees Thirteen Crores Eighty Five Lacs Twenty Two thousand Three Hundred Forty Three only) as on 30.09.2019 together with further interest from 01.10.2019 plus costs, charges and expenses thereon, after having taken Physical possession of the premises as mentioned in the below table, we do hereby inform you that we shall sell the said premises through Public Auction to be held on 09.09.2026 at 10:00 AM to 02:00 PM, which is more than 15 days from the date of this letter/notice as this will be the subsequent sale of the mortgage property.

This notice is being given to you in compliance of Rule 8 sub-rule 6 of Security Interest (Enforcement) Rules, 2002 under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

The details of the Public Auction are as under: -

Name of Bank & Loan Account Number	Name of Borrower / Co-Borrower / Guarantor / Mortgagor	Secured Asset Address & Size of the property	Earnest Money Deposit (EMD) in INR. AND Reserve Price in INR.	Date & Time of Auction
IndusInd Bank Limited, New Delhi M/s. Savemax Wholesale Club Private Limited (in liquidation) Account Number 618000010792	M/s Savemax Wholesale Club Pvt. Ltd (in Liquidation). Through its directors: Mr Vaibhav Singhal Mrs Seema Gupta Mr. Vaibhav Singhal S/o- Sh. Gian Chand Aggarwal Mrs. Seema Gupta D/o- Sh. Ashok Kumar	"Unit No. A-39 on Lower Ground Floor having a super area of 15058 Sq. Ft. situated in the commercial complex known as 'Parker Mall' G.T. Road, N.H-1, Sector-62, Kundli, Sonapat, Haryana."	Reserve Price: Rs. 4,00,54,280/- (Rupees Four Crore Fifty-Four Thousand Two Hundred Eighty only) EMD: Rs 40,05,428/- (Rupees Forty Lakhs Five Thousand Four Hundred Twenty-Eight only)	Auction Date: 09.09.2026 Time: 10:00 AM – 2:00 PM Last Date of Bid Deposit: 05.09.2026 Inspection Date: 03.09.2026 Time: 02:00 pm-05:00 pm Incremental Bid: Rs 2,00,000/- (Rupees Two Lac Only) E-Auction/Bidding through website: https://www.bankeauctions.com

Encumbrances if any: Not known to the secured creditor.

The property(ies) shall be sold on "AS IS WHERE IS, AS IS WHAT IS BASIS, WHATEVER THERE IS AND NO RECOCURSE BASIS".



We hereby give you an opportunity to come forward with a better offer and release the property, failing which we shall sell the above properties under SARFAESI Act, 2002.

The said intimation of notice of 15 days is made here as per the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

For detailed terms and conditions refer to the Bank's website www.indusind.com and www.bankeauctions.com.

Thanking you,

Yours faithfully,

Radha Agrawal



Radha Agrawal
Authorised Officer
IndusInd Bank Ltd.