

IndusInd Bank

Sub: Migration of External Benchmark Rate on loan account to Repo Rate (RBI Policy Rate) from the current 6-Month CD Rate

Dear Sir/ Madam

We are thankful for your patronage with IndusInd Bank Ltd (Bank). It is the endeavor of the Bank to provide the best banking services to its esteemed customers.

In this connection, we wish to bring to your kind attention that, as required under the RBI regulations and the policy of the Bank to adopt a uniform external benchmark within a loan category, the Bank has adopted **RBI Repo Rate as the External benchmark rate, migrating from the present 6 Month CD Rate.**

It is to inform you that the Bank will accordingly shift the base interest rate of your loan account from CD Rate to Repo Rate with **effect from 15th May, 2025.**

Please note, the Bank has adopted **RBI Repo Rate** as the benchmark rate under **External Benchmark Lending Rate (EBLR)** in compliance of **RBI circular no DBR.DIR.BC.No.14/13.03.00/2019-20 dated September 04, 2019.**

The revised interest rate structure, effective May 15, 2025, along with a comparison to the existing rates, is outlined below:

Existing Floating Rate of Interest (Roi)	Revised Floating Rate of Interest (Roi)
6 Month CD Rate ¹ + Spread	Repo Rate ² + Spread
Interest Reset / review Frequency – 90 days	Interest Reset / review Frequency - 90 days ³

1. as on date of interest set/ last interest reset; 2. As on May 15, 2025; 3. Starting from May 15, 2025

Impact of the Change

- The transition from **CD rate to the RBI repo rate** will result in an adjustment of spread applicable over the EBLR, ensuring that your overall **rate of interest (ROI) remains unchanged** at the time of migration.
- There will be **no modification to the other terms and conditions** specified in your **Sanction Letter** or **Key Facts Statement.**
- This change is made strictly in accordance with the **terms agreed upon** in your **loan and security documents** and **does not constitute a novation** of the loan agreement or security documents executed between you and the Bank.

For any further information, please contact your Relationship Manager.

We sincerely thank you for your valued patronage and remain committed to providing you with the highest quality of banking services.

Yours Sincerely,

For INDUSIND Bank Ltd.

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