

## **Fee Levy on DCC (Dynamic Currency Conversion) Transactions on IndusInd Bank Credit Card**

With effect from 6<sup>th</sup> April 2023, a Dynamic Currency Conversion (DCC) Markup fee of 1% plus taxes will be applicable on all transactions carried out in Indian Currency at an international location or at merchants which are located in India but registered overseas.

### **Frequently Asked Questions:**

#### **1. What is Dynamic Currency Conversion?**

Dynamic Currency Conversion is a point-of-sale or online payment option for international transactions which allows cardholders to pay in Indian Rupees at an international location or with a merchant located in India but registered overseas.

#### **Example**

If you use your Credit Card at a store in an international location and payment is made in domestic currency (INR) using your IndusInd Bank Credit Card on PoS machine, a DCC Markup fee of 1% + GST will be levied on the transaction amount. Similarly, if you make a purchase in India from a merchant registered outside India (overseas) and payment is made on your IndusInd Bank Credit Card in INR, a DCC Markup fee of 1% + GST will be levied on the transaction amount.