

ANNEXURE

DECLARATION FORM - INDUS ONE BUSINESS ACCOUNT

PRODUCT DETAILS- INDUS ONE BUSINESS ACCOUNT (Select any one Tier)

☐ T-25 - ₹25,000 AQB ☐ T50 - ₹50,000 AQB ☐ T100 - ₹1 Lac AQB ☐ T300 - ₹3 Lac AQB ☐ T500 - ₹5 Lac AQB

I/We have understood and hereby agree and undertake that I/We am/are required to maintain an Average Quarterly Balance (AQB) as required for the Current Account Tier opted by me/us opened or to be opened with the Bank. I/We also understand that the benefits of accounts would be based on Average Quarterly Balance maintained in the account. The account will be subject to auto-tier optimization (auto-upgrade/downgrade of account Tier), based on average balance movement.

INDUS ONE BUSINESS ACCOUNT - AUTO-TIER OPTIMIZATION CRITERIA

Opted/Existing Tier	Revised Tier				
	T-25	T-50	T-100	T-300	T-500
T-25	AQB below ₹50,000	AQB of ₹50,000 & above	X	X	X
T-50	AQB below ₹50,000	AQB between ₹50,000 to ₹1 Lac	AQB of ₹1 Lac & above	X	X
T-100	X	AQB below ₹1 Lac	AQB between ₹1 Lac to ₹3 Lac	AQB of ₹3 Lac & above	X
T-300	X	X	AQB below ₹3 Lac	AQB between ₹3 Lac to ₹5 Lac	AQB of ₹5 Lac & above
T-500	X	X	X	AQB below ₹5 Lac	AQB of ₹5 Lac & above
Lower Tier Movement	No Change in Tier	Upper Tier Movement	X	Not applicable	

DECLARATION:

- I/We have read and understood the features and benefits offered by **Indus One Business Account** as listed in the Brochure and 'IndusInd Bank' website, and hereby agree to abide and be bound by the same at all times. I/we understand that "Indus One Business account" offers tier based benefits and each tier has specific average quarterly balance requirement as indicated in the schedule of benefits, and account tiers will be subject to auto-upgrade/downgrade (quarterly), based on average quarterly balance movement.
- I/we confirm that i/we have also gone through the Schedule of Benefits and Auto-tier optimization (Upgrade / Downgrade of Current account Tier) Guidelines given on 'IndusInd Bank Ltd' website as applicable to my/ our current Account and hereby agrees to accept and abide by the same.
- I/We hereby authorize the Bank to auto-fit (Auto-upgrade/downgrade) my/ our Current Account tier to a different tier within the Indus One Business account, based on the eligibility grid and Indus One Business Account Tier provided & explained above without any prior notice depending on the AQB maintained by me/us.
- I/We agree that the free limits & charges as per Tier (upgraded/downgraded product code) will be applicable to my/our Indus One Business Account as per prevailing Schedule of Benefits as applicable to the said Tier. I/we acknowledge that the Schedule of Benefits may vary on quarterly basis as per AQB maintained in the account.
- All other charges pertaining to the selected current account Tier will be levied as detailed in the Schedule of Benefits available on the website www.indusind.com / schedule of charges under Current account tab.
- AQB (Average Quarterly Balance) is the average daily balance maintained by the customer in the current account only for a period of 3 month. It is a summation of daily closing balances for a period of 3 month divided by number of days in that Quarter.
- The Account opening quarter would be excluded, will be reviewed at the end of next Quarter for auto-tier optimization.
- The Review will be done basis average balance maintained as on 27 of the last month of quarterly review cycle.
- I/We, the undersigned, hereby further confirm that I/We have read, understood and agree to abide and be bound by the Terms & Conditions as displayed on www.indusind.com as amended and modified from time to time by 'IndusInd Bank'.

For < Account Name>

Authorised Signatory 1

Authorised Signatory 2

<To be signed and stamped in accordance with the MOP defined in the Account opening Form>

Date:

D	D	M	M	Y	Y	Y	Y
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